

RECORDING REQUESTED BY
HL FORECLOSURE SERVICES, LLC

JULIE RODEWALD
San Luis Obispo County – Clerk/Recorder
Recorded at the request of
Public

SKNC
9/16/2008
8:33 AM

WHEN RECORDED MAIL TO

HL Foreclosure Services, LLC

1020 Pine Street
Paso Robles, CA 93446

DOC#: 2008046628



Titles: 1 Pages: 3

Fees	14.00
Taxes	0.00
Others	4.00
PAID	\$18.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 056-071-017
TRUSTEE FILE NUMBER: 1015-08

**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
IMPORTANT NOTICE**

**IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND
IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION,**

and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account which is normally five business days prior to the date set for the sale of your property. No sale date may be set until three months from the date this notice of default may be recorded (which date of recordation appears on this notice).

This amount is \$1,620,312.50 as of September 12, 2008 and will increase until your account becomes current.

While your property is in foreclosure, you still must pay other obligations (such as insurance and taxes) required by your note and deed of trust or mortgage. If you fail to make future payments on the loan, pay taxes on the property, provide insurance on the property, or pay other obligations as required in the note and deed of trust or mortgage, the beneficiary or mortgagee may insist that you do so in order to reinstate your account in good standing. In addition, the beneficiary or mortgagee may require as a condition to reinstatement that you provide reliable written evidence that you paid all senior liens, property taxes, and hazard insurance premiums.

Upon your written request, the beneficiary or mortgagee will give you a written itemization of the entire amount you must pay. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay all amounts in default at the time payment is made. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three-month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

056-071-~~017~~ 015, 16, 17

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

**C/O HL Foreclosure Services, LLC
1020 Pine Street
Paso Robles, CA 93446
(805) 237-2458 FAX (805) 237-9154**

If you have any questions, you should contact a lawyer or the Governmental agency which may have insured your loan.

Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

NOTICE IS HEREBY GIVEN: That **HL Foreclosure Services, LLC** is either the original trustee, the duly appointed substituted trustee, or acting agent for the trustee or beneficiary under a Deed of Trust dated **May 2, 2006**, executed by **Morro Road Homes, LLC**, as Trustor, to secure certain obligations in favor of **J.D. Ridenour and Vivian I. Ridenour, Trustees of the Ridenour Family Trust dated March 29, 1989** as to an undivided **6.667%** beneficial interest, **Gary Luttrell, Trustee of the Gary Luttrell Living Trust, dated September 14, 1992**, as to an undivided **6.667%** beneficial interest, **Bill Miller and Muriel K. Miller, Husband and Wife as Joint Tenants, as to an undivided 3.333% beneficial interest, Richard G. Nowak and Betty M. Nowak, Trustees of the Richard G. and Betty M. Nowak Living Trust, dated October 15, 2003**, as to an undivided **3.333%** beneficial interest, **James Lee Enloe and Margaræt Enloe, Trustees of the Enloe Family Trust, dated July 20, 1998**, as to an undivided **9.333%** beneficial interest, **Diana L. Forster, an unmarried woman, as to an undivided 5.333% beneficial interest, Donald Bapstiste Oxarart and Priscilla Mae Oxarart, Trustees of the 1996 Oxarart Family Trust, dated September 13, 1996**, as to an undivided **6.667%** beneficial interest, **Warkentin Family Exemption Trust, dated April 5, 1989, Marian Frances Warkentin, Trustee, as to an undivided 13.33% beneficial interest, Barbara Denning, a widow, as to an undivided 5.00% beneficial interest, Orlan Donley, Attorney at Law Profit Sharing Plan as to an undivided 3.333% beneficial interest, Barbara Spry, a single woman, as to an undivided 6.667% beneficial interest, Alma May Henley Trustee of the Alma May Henley Trust, dated September 17, 1983, as to an undivided 13.333% beneficial interest, Viet Truong, a single man, as to an undivided 3.333% beneficial interest, Larry Ravera, a married man as his sole and separate property, as to an undivided 4.000% beneficial interest** as beneficiary recorded **May 3, 2006** as Instrument No. **2006030739**, Book, Page, of Official Records in the Office of the Recorder of **San Luis Obispo County, California** describing land therein as: As more fully described on said Deed of Trust.

Including one **NOTE(S) FOR THE ORIGINAL** sum of **\$1,500,000.00**, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred on that payment has not been made of:

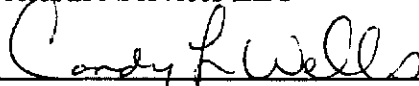
Installment of Principal and/or Interest plus impounds and/or advances which became due November 2, 2007 plus late charges, and all subsequent installments of principal, interest, balloon payments, plus impounds and/or advances and late charges that became payable; foreclosure fees and costs and any legal fees or advances that have become due.

That by reason thereof, the present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for same, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: September 15, 2008

HL Foreclosure Services LLC

BY:



Candy L. Wells, President

END OF DOCUMENT