

JULIE RODEWALD
San Luis Obispo County – Clerk/Recorder

AM
8/27/2008
10:13 AM

Recorded at the request of
Title Court Services Inc

RECORDING REQUESTED BY

DOC#: **2008043991**

Titles: 1 Pages: 2



Fees	11.00
Taxes	0.00
Others	0.00
PAID	\$11.00

AND WHEN RECORDED MAIL TO

FORECLOSURELINK, INC.
4401 HAZEL AVE
SUITE 225
FAIR OAKS, CA 95628

Space above this line for recorder's use only

Trustee Sale No. fc20378-11 Loan No. 00000500222435 Title Order No. 3851041

IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally five business days prior to the date set for the sale of your property. No sale date may be set until three months from the date this notice of default may be recorded (which date of recordation appears on this notice).

This amount is \$28,175.81 as of 08/26/2008 and will increase until your account becomes current.

While your property is in foreclosure, you still must pay other obligations (such as insurance and taxes) required by your note and deed of trust or mortgage. If you fail to make future payments on the loan, pay taxes on the property, provide insurance on the property, or pay other obligations as required in the note and deed of trust or mortgage, the beneficiary or mortgagee may insist that you do so in order to reinstate your account in good standing. In addition, the beneficiary or mortgagee may require as a condition to reinstatement that you provide reliable written evidence that you paid all senior liens, property taxes, and hazard insurance premiums.

Upon your written request, the beneficiary or mortgagee will give you a written itemization of the entire amount you must pay. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay all amounts in default at the time payment is made. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three-month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in this paragraph of this notice,

005-386-010

84 Capana St
Pismo

Trustee Sale No. fc20378-11 Loan No. 00000500222435 Title Order No. 3851041

unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR THE CIT GROUP/CONSUMER FINANCE, INC. c/o FORECLOSURELINK, INC., 4401 Hazel Avenue, Ste 225 Fair Oaks, CA 95628, (916) 962-3453

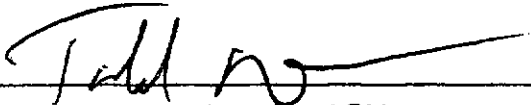
If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

REMEMBER, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION. NOTICE IS HEREBY GIVEN THAT: FORECLOSURELINK, INC. is either the original trustee, the duly appointed Trustee, substituted trustee or acting as agent for the trustee or beneficiary under a Deed of Trust dated 01/19/2007, executed by PRESTON F JONES, as trustor, to secure obligations in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR THE CIT GROUP/CONSUMER FINANCE, INC., as Beneficiary Recorded on January 26, 2007 as Document No. 2007005594 of official records in the Office of the Recorder of San Luis Obispo County, California, as more fully described on said Deed of Trust; including the note(s) for the sum of \$500,000.00 that the beneficial interest under said Deed of Trust and the obligations secured thereby are presently held by the beneficiary; that a breach of, and default in, the obligations for which said Deed of Trust is security has occurred in that the payment has not been made of: **THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE 04/18/2008 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES, FORECLOSURE FEES, ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.**

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing the obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: 8/26/08

FORECLOSURELINK, INC.
By: First American Title, as agent

By: 
TODD BRACHTENBACH



First American Title Company

899 Pacific Street - San Luis Obispo, CA 93401
Phone (805) 543-8900 FAX (805) 544-0785

Prepared For :

Prepared By:

Parcel	: 005 386 010	Total	: \$579,720
Owner	: Jones Preston F/Mavis K	Land	: \$269,924
CoOwner	:	Struct	: \$309,796
Site	: 84 Capanna St Pismo Beach 93449	Other	:
Mail	: 84 Capanna St Pismo Beach Ca 93449	%Imprvd	: 53
Xfered	: 01/29/2007	Doc #	: 6038
Price	:	PrDoc#	:
Pr Xfer	:	Deed	: Interspousal
PrPrice	:	Type	:
First TD	: INTERSPOUSAL	TaxArea	: 4016
LandUse	: 110 Res, Single Family Residence	07-08 Tax	: \$6,038.42
Legal	: CY PB TR 2086 LT 4	MapGrid	: 714 D2

Census : Tract: 117.00 Block : 5
Seller : JONES PRESTON F
School District: Lucia Mar Unified

Phone

Owner :
Tenant :

PROPERTY CHARACTERISTICS

Bedrooms	: 3	Building SqFt	: 2,671	Lot Acres	: .12
Bathrooms	: 2.50	Garage Type	: Garage	Lot SqFt	: 5,335
Fireplace	: 1	Garage SqFt	:	Bldg Matl	:
Air Cond	:	Stories	: 2	Year Built	: 1999
Heat Mthd	: Forced	Pool	:		

SALES AND LOAN INFORMATION

Current

Sale Price :
Loan Amount :
Lender :
Document # : 6038
Loan Type :

Prior

Sale Price :
Prior Date : 01/26/2007
Doc # :